

annual
report
2006

exploratorium

3601 Lyon Street | San Francisco, CA 94123-1099 | 415-563-7337

www.exploratorium.edu



Facts and Figures

Last year, 548,000 people visited the Exploratorium.

The Exploratorium Web site, www.exploratorium.edu, received 20 million visits.

Currently 10,000 individuals and families are Exploratorium Members.

Over the course of the year, the Exploratorium hosted 45,000 visitors on Free Wednesdays—the first Wednesday of every month.

An estimated 6,000 teachers from 47 states annually participate in Exploratorium-designed workshops.

Children's Educational Outreach offers free workshops to 5,000 underserved children and families.

The Explainer Program hires and trains up to 120 high school students each year.

50,000 copies of Exploratorium-developed publications were sold last year, with 36 titles in print.

The Exploratorium's growing network of partners includes eight museums in the U.S. and Mexico.

More than 20 million people experience Exploratorium exhibits at 124 locations worldwide, such as Paris, Beijing, Tokyo, Valencia, and Lisbon.

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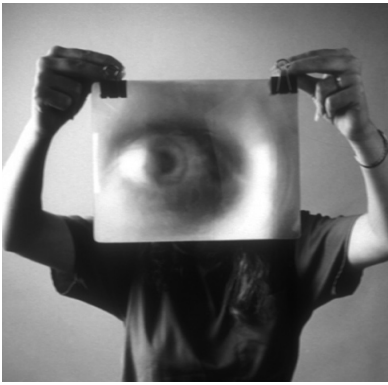
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For information about contributions to the Exploratorium, please contact the Development Department at (415) 561-0385. Online donations can be made at www.exploratorium.edu/donate.



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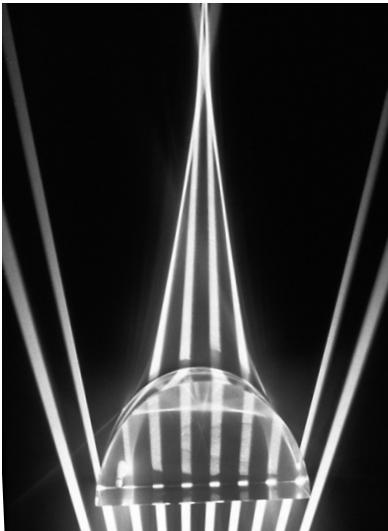
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 Sun Microsystems Inc.

The Exploratorium

STATEMENT OF FINANCIAL POSITION

May 31, 2006

(with summarized financial information for May 31, 2005)

	2006	2005
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,279,872	\$ 1,246,575
Contributions receivable - net	17,743,516	16,070,028
Accounts receivable	442,789	390,109
Inventory	329,053	444,000
Other assets and prepaid expenses	131,612	75,552
Assets held for sale	<u>113,984</u>	<u>-</u>
Total current assets	20,040,826	18,226,264
OTHER ASSETS	150,000	-
INVESTMENTS	51,847,900	48,244,547
LONG-TERM CONTRIBUTIONS RECEIVABLE - net	9,649,488	11,128,222
CENTER FOR MUSEUM PARTNERSHIPS (CMP) RENTAL EXHIBITS - net	2,362,258	2,407,890
EXHIBITS, LEASEHOLD IMPROVEMENTS AND EQUIPMENT:		
Finished exhibits and components	1,548,119	1,556,266
Leasehold improvements and equipment at cost - net	421,550	388,266
CONSTRUCTION IN PROGRESS		
CMP	243,547	274,673
Exhibits	<u>479,103</u>	<u>260,777</u>
TOTAL ASSETS	<u>\$ 86,742,791</u>	<u>\$ 82,486,905</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Trade payables	\$ 1,780,862	\$ 1,688,372
Other accrued expenses	2,353,626	2,142,445
Deferred revenue	<u>744,159</u>	<u>676,710</u>
Total current liabilities	<u>4,878,647</u>	<u>4,507,527</u>
NET ASSETS:		
Unrestricted	4,362,281	2,740,555
Temporarily restricted	65,145,468	62,882,428
Permanently restricted	<u>12,356,395</u>	<u>12,356,395</u>
Total net assets	<u>81,864,144</u>	<u>77,979,378</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 86,742,791</u>	<u>\$ 82,486,905</u>

See accompanying notes to financial statements.

The Exploratorium

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

Year Ended May 31, 2006

(with summarized financial information for the year ended May 31, 2005)

	2006			Total	2005
	Unrestricted	Temporarily Restricted	Permanently Restricted		Total
OPERATING REVENUE AND SUPPORT:					
Private contributions	\$ 4,627,045	\$ 4,317,283	\$ -	\$ 8,944,328	\$ 25,103,260
Government contributions	-	11,895,001	-	11,895,001	9,525,918
Center for museum partnerships	2,739,518	-	-	2,739,518	3,533,869
Admissions and other revenue	4,289,506	-	-	4,289,506	3,866,837
Store sales	1,485,303	-	-	1,485,303	1,505,812
Net assets released from restrictions	15,115,859	(15,115,859)	-	-	-
Total revenue and support	<u>28,257,231</u>	<u>1,096,425</u>	<u>-</u>	<u>29,353,656</u>	<u>43,535,696</u>
OPERATING EXPENSES:					
Program services:					
Center for public exhibition	5,016,821	-	-	5,016,821	4,794,478
Center for learning and teaching	9,848,213	-	-	9,848,213	9,761,218
Center for museum partnerships	3,449,605	-	-	3,449,605	3,379,598
Admissions and other	621,732	-	-	621,732	615,346
Store expenses	1,242,884	-	-	1,242,884	1,317,008
Support services:					
General and administrative	2,841,173	-	-	2,841,173	2,497,006
Fundraising and membership	1,680,400	-	-	1,680,400	1,512,271
Operations	2,862,835	-	-	2,862,835	2,834,044
Total operating expenses	<u>27,563,663</u>	<u>-</u>	<u>-</u>	<u>27,563,663</u>	<u>26,710,969</u>
CHANGE IN NET ASSETS					
FROM OPERATING ACTIVITIES:	<u>693,568</u>	<u>1,096,425</u>	<u>-</u>	<u>1,789,993</u>	<u>16,824,727</u>
NON-OPERATING INVESTMENT ACTIVITY:					
Investment income	934,572	314,532	-	1,249,104	807,574
Net realized gains	437,166	707,053	-	1,144,219	807,070
Net unrealized gains/(losses)	(443,580)	145,030	-	(298,550)	844,495
Total non-operating investment activity	<u>928,158</u>	<u>1,166,615</u>	<u>-</u>	<u>2,094,773</u>	<u>2,459,139</u>
CHANGE IN NET ASSETS	1,621,726	2,263,040	-	3,884,766	19,283,866
NET ASSETS AT BEGINNING OF YEAR	<u>2,740,555</u>	<u>62,882,428</u>	<u>12,356,395</u>	<u>77,979,378</u>	<u>58,695,512</u>
NET ASSETS AT END OF YEAR	<u>\$ 4,362,281</u>	<u>\$ 65,145,468</u>	<u>\$ 12,356,395</u>	<u>\$ 81,864,144</u>	<u>\$ 77,979,378</u>

See accompanying notes to financial statements.